

OPERATION ASHA SECURES A GRANT OF \$50,000 FROM GOLDMAN SACHS GIVES ANALYST IMPACT FUND

Goldman Sachs India employees win global grant to address eradication of local tuberculosis

MUMBAI, JUNE 20, 2018 – Goldman Sachs (NYSE: GS), a leading global investment bank and active investor in India, announced the winners of the *Goldman Sachs Gives Analyst Impact Fund* competition. This year a team from Bengaluru competed to secure a total grant of \$50,000 for Operation ASHA, a New Delhi based non-profit organization dedicated to bringing tuberculosis treatment and health services to the poor in India’s urban slums and rural villages.

Operation ASHA was awarded a grant of \$25,000 for making it to the finals of the global competition and received an additional grant of \$25,000 for being selected the “Fan Favorite,” equaling a total of \$50,000. The “Fan Favorite” award, a new category added this year, was selected on the basis of real-time voting by Goldman Sachs employees who watched and attended the finals from offices around the world.

The annual Analyst Impact Fund is an initiative that provides Goldman Sachs employees with the opportunity to collaborate with peers across global offices to win a grant for a non-profit organization of their choice and impact the communities where they live and work. The funding comes from *Goldman Sachs Gives*, a donor-advised fund through which Goldman Sachs and its current and retired senior employees provide grants to qualifying non-profit organizations globally.

This year, Goldman Sachs India employees were finalists in a competition featuring teams from around the globe who presented their applications to support 66 non-profit organizations around the world.

Presenting to Goldman Sachs Chairman and CEO Lloyd Blankfein, the firm’s Partnership Committee and the employees of the firm, applications were judged across a number of criteria, including the impact, scalability and uniqueness of the proposed project; the team’s analysis of the project goals and financials; and the strength of the organization’s leadership and partnerships.

Sandeep Ahuja, Co-founder and CEO of Operation ASHA, said, “This contribution of expertise, commitment and funding from Goldman Sachs could not have come at a better time. On a macro level, it will boost our overall operations and help fulfill Prime Minister Narendra Modi’s vision to eradicate tuberculosis from India. On a micro level, it will allow us to more efficiently reach a greater number of last mile communities, such as a new city like Kalyan in Maharashtra which has been tragically impacted.”

India has the highest number of tuberculosis cases in the world and the disease is one of the leading infectious causes of death locally. According to the World Health Organization, India accounts for about 32 percent of the number of people worldwide who succumbed to tuberculosis, making it the world’s largest tuberculosis epidemic. In 2016, approximately 2.8 million patients across the country were estimated to have been infected by tuberculosis. In March of this year, Prime Minister Modi announced the National Strategic Plan to eliminate tuberculosis in India by 2025.

“This is an initiative and competitive process that provides an opportunity for our young professionals who have recently joined the workforce to learn first-hand about the firm’s long-standing culture of philanthropy, teamwork and how to pitch ideas at the highest levels during an early stage in their careers,” said Bunty Bohra, Chief Executive Officer of Goldman Sachs Services in India.

In the 2017 Analyst Impact Fund competition, Goldman Sachs India employees secured a \$75,000 grant for Educate Girls, a non-profit organization that works towards improving enrolment, retention and learning outcomes for girls in some of the most rural, remote and marginalized communities in India.

This year’s Goldman Sachs India team was one of six finalists from around the world. Bondh-E-Shams, a UK-based NGO committed to providing clean water to inaccessible South Asian villages through the use of solar energy powered water pumps, took first place winning a grant of \$150,000.

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About Operation ASHA

Operation ASHA was founded in 2006 to provide comprehensive end-to-end services with a low cost, patient-centric, community driven, replicable and scalable model, which is heavily supported with technology, to the most disadvantaged at their doorsteps. It currently works with over 10 million people in 5,000 communities including slums, villages and tribal areas across India and Cambodia. Its model has also been replicated by third parties in India and six other countries: Afghanistan, Tanzania, Uganda, Peru, Kenya and Dominican Republic

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals.

Goldman Sachs has been serving Indian clients since the early 1990s and established an onshore presence in India in December 2006 following a ten-year joint venture. Today, it serves leading corporate and institutional clients through corporate finance (investment banking), equity sales and trading and fixed income securities businesses, as well as providing macro-economic and investment research. Goldman Sachs is also an active investor in India, deploying more than \$3.4 billion in capital since 2006.

In 2004, Goldman Sachs opened its office in Bengaluru. Today, as an integral part of the firm’s global activities, the Bengaluru office with approximately 5,000 professionals is the firm’s second largest office in the world. In 2014, the firm broke ground on a new campus in Bengaluru and will invest approximately INR 1,200 crore (\$200 million) on the construction and the completion of a state of the art complex, which is expected to open in 2019.



Since 2008, Goldman Sachs has committed in excess of \$1.6 billion to philanthropic initiatives, globally to academic partners and non-governmental organizations, including in India. As part of the firm's "Community TeamWorks" initiative, Goldman Sachs engages extensively with local non-governmental organizations around the world. To date, since 2005, Goldman Sachs in India has partnered with more than 100 non-profit organizations to engage in approximately 1,900 community building initiatives.

Goldman Sachs Gives is a donor-advised fund through which Goldman Sachs and its current and retired senior employees can recommend grants to qualifying nonprofit organizations globally. *Goldman Sachs Gives* has made more than \$1 billion in grants and partnered with 5,600 non-profits in 80 countries around the world.

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